

EXHIBIT "3"

LIQUIDATION ANALYSIS

SOURCES

Personal Property	\$483,000
Liquor License	\$300,000
TOTAL SOURCES	\$783,000

USES WITH PRIORITY OVER CLASS 3A AND 3B CLAIMS

Textron Secured Claim	\$176,000
Ottinger DIP Loan	\$500,000
Chapter 7 Administrative Expenses	\$50,000
Chapter 11 Administrative Expenses	\$100,000
TOTAL CLAIMS WITH PRIORITY	\$826,000