

What You Should be Looking for in an Insurer and What Insurers are Looking for From You

The UAS Webinar Series



Presenters



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Panelists

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Section 333 - Where We Are: The Numbers

- As of July 24th, the FAA has granted 846 Exemptions and closed (denied) 85 Exemptions.
- The rate at which the FAA is granting Exemptions has grown exponentially.
- Exemptions are currently being granted at a rate of about 40-50 per week
- There are approximately 1,000 Petitions currently pending.



UAS Litigation

- Suit filed by Electronic Privacy Center against the FAA
- Filed a request for rulemaking on March 8, 2012, which was denied
- Object to the current draft of the NPRM
- Claim the FAA was required to include privacy regulations
- Argument based on the FAA Modernization and Reform Act of 2012



Small UAS NPRM

- Notice and Comment Period closes on April 24, 2014
- FAA has received about 4,000 comments
- A number of requests for extension have been made
- Testimony by the GAO before the Senate Aviation Transportation Subcommittee indicates final rule will be late 2016 to early 2017.



UAS Insurance

- Why do I need Insurance?
- Can anyone get insurance?
- What types of Insurance is available?
- Does it include coverage for:
 - Third Party Liability?
 - Damage to the UAS?
 - Damage to UAS Payload?



UAS Insurance (cont'd)

- How do I decide how much coverage I Need?
- Are we starting to see a typical policy limit?
- What are the largest policies out there and why were they needed?



UAS Insurance (cont'd)

- How Do I Get Insurance?
- What Does a Broker Do, and Do I Need One?
- Do I Negotiate My Policy?
- What Information Does My Broker Need?
- What Information Does the Insurer Need?



UAS Insurance (cont'd)

- What is risk and how is it assessed?
- What affects the premium?
 - The type of operation?
 - The UAS Flown?
 - The experience of the Pilot?
 - Internal procedures and record keeping?
 - Operations manuals?
 - Violations of Federal/State/Local laws?



UAS Insurance (cont'd)

- How is insurance different for the manufacturer of a UAS as opposed to an operator?
- What factors go into the risk assessment of a manufacturer?
- Are there safety features that insurers insist on before they will insure a UAS product line?



UAS Insurance (cont'd)

- How does UAS insurance differ from other types of aviation insurance?
- How does UAS insurance differ from other types of liability insurance?
- How does the US insurance market for UAS compare with Europe?



Claims

- Are Insurers starting to see large numbers of claims?
- What is the typical claim?
- What happens when a claim is made?
- Is the broker involved in the claims process?
- Does a company's workers compensation policy cover claims by employees injured in an "aircraft accident?"



Insurers

- What should I be looking for in a Broker?
- What should I be looking for in an Insurer?
- What kinds of “value added” services can an insurer provide?
- Are there warning signs that indicate a customer should keep shopping around?
- Does going with the lowest premium always make sense?



Unauthorized UAS Operations

- Can “illegal operators” get insurance?
- If so, how does this affect the premium?
- If an operation is illegal, does that void my policy?
- Is there coverage that includes defense against FAA Civil Penalty Actions?
- Do I have to notify my carrier if my Exemption is pulled by the FAA, and if I don't, does that affect my coverage?
- What about violations of state law?

